

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments Diamond Hill Securitized Credit Fund 30 September 2025

Net Assets: \$ 121,184,606

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
71384PBF7	Perimeter Master Note Business Trust	12.800%	12/16/30	6,000,000	\$6,081,857	5.02%
35634JAE8	Freedom Financial	0.000%	12/18/29	25,976	4,808,158	3.97%
10638BAG9	Brean Asset Backed Securities Trust	4.500%	03/25/78	5,530,716	4,637,606	3.83%
00178EAC9	AMCR ABS Trust	11.250%	08/18/31	4,082,000	4,348,871	3.59%
16473RAD6	Cherry Securitization Trust	12.690%	11/15/32	4,010,000	4,132,459	3.41%
90355PAG1	US Bank Credit-Linked Notes	10.886%	09/25/32	3,825,000	3,824,883	3.16%
	Banc of America Merrill Lynch Commerical					
05551JAJ9	Mortgage	3.289%	01/15/32	5,000,000	3,770,477	3.11%
74970FAD9	RMF Proprietary Issuance Trust	4.000%	08/25/62	3,750,000	3,329,979	2.75%
	Banc of America Merrill Lynch Commercial					
05525JAA1	Mortgage	3.665%	12/15/35	3,500,000	3,296,557	2.72%
164737AD0	Cherry Securitization Trust	12.280%	04/15/32	3,000,000	3,065,102	2.53%
95004QAG3	Wells Fargo Commerical Mortgage Trust	8.623%	09/15/40	3,000,000	3,027,832	2.50%
75806GAB8	Redwood Funding Trust	7.749%	12/27/56	2,800,000	2,798,138	2.31%
12675BAD6	CPC Asset Securitization, LLC	11.240%	07/15/31	2,580,000	2,602,942	2.15%
69547GAA7	Pagaya AI Debt Selection Trust	12.626%	12/15/32	2,499,495	2,567,430	2.12%
62534LAC2	Mulligan Asset Securitization Loans	12.057%	10/15/31	2,500,000	2,551,286	2.11%
74333HAG0	Progress Residential Trust	2.225%	07/17/38	2,556,000	2,512,435	2.07%
35563JAC7	MultiFamily Structured Credit Risk Notes	9.856%	07/25/41	2,500,000	2,499,975	2.06%
897926CE9	Truist Bank Auto Credit-Linked Notes	9.685%	09/26/33	2,400,000	2,400,965	1.98%
77119RAD8	ROC Mortgage Trust	8.539%	02/25/40	2,400,000	2,384,854	1.97%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	3,000,000	2,281,339	1.88%
10638CAB8	Brean Asset Backed Securities Trust	1.600%	10/25/63	2,586,042	2,261,908	1.87%
355917AC9	MultiFamily Structured Credit Risk Notes	10.348%	10/25/44	2,125,000	2,261,391	1.87%
	Banc of America Merrill Lynch Commercial					
05551JAA8	Mortgage	2.627%	01/15/32	2,500,000	2,208,166	1.82%
48555MAD1	Kapitus Asset Securitization, LLC	9.900%	09/10/31	2,100,000	2,118,353	1.75%
37186XBC8	Genesis Sales Finance Master Trust	13.370%	12/20/32	2,000,000	2,030,960	1.68%
694951AB0	Pagaya Point of Sale Holdings	12.000%	01/20/34	2,000,000	1,880,240	1.55%
02007G5K5	Ally Bank Auto Credit-Linked Notes	10.219%	06/15/33	1,858,731	1,876,483	1.55%
68378RAE1	Oportun Funding, LLC	9.200%	07/08/33	1,800,000	1,808,119	1.49%
10638KAG9	Brean Asset Backed Securities Trust	4.500%	07/25/65	2,366,184	1,775,209	1.47%
12659JAE7	COLEM Mortgage Trust	2.461%	04/12/42	2,000,000	1,774,212	1.46%
05609GAJ7	BXMT Ltd.	6.728%	05/15/38	1,850,000	1,774,157	1.46%
10638BAE4	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,942,089	1,756,101	1.45%
76089NAA1	Research-Driven Pagaya Motor Asset Trust I	10.739%	04/25/34	1,750,000	1,751,174	1.45%
68278EAE1	Onity Loan Investment Trust	3.000%	06/25/38	2,000,000	1,669,870	1.38%
26210YAG1	Drop Mortgage Trust	5.964%	10/15/43	1,738,000	1,649,471	1.36%
53218DAG3	Life Financial Services Trust	6.243%	05/15/39	1,750,000	1,599,062	1.32%
68377TAE8	Oportun Funding, LLC	10.000%	02/08/33	1,500,000	1,506,576	1.24%
74969TAE0	RMF Buyout Issuance Trust	4.704%	11/25/31	1,580,000	1,501,156	1.24%
10638FAN5	Brean Asset Backed Securities Trust	5.000%	01/25/65	1,859,595	1,497,803	1.24%
12659JAJ6	COLEM Mortgage Trust	2.461%	04/12/42	1,800,000	1,471,351	1.21%
62954PAL4	NYT Mortgage Trust	6.661%	12/15/35	1,500,000	1,431,739	1.18%
02007G4H3	Ally Bank Auto Credit-Linked Notes	11.395%	09/15/32	1,184,550	1,208,413	1.00%
53218CAN0	Life Financial Services Trust	7.214%	03/15/38	1,225,000	1,207,280	1.00%
26210YAA4	Drop Mortgage Trust	5.414%	10/15/43	1,065,000	1,034,714	0.85%
62534LAF5	Mulligan Asset Securitization Loans	12.057%	10/15/31	1,000,000	1,020,514	0.84%
68378QAE3	Oportun Funding, LLC	9.400%	05/09/33	1,000,000	1,010,076	0.83%
10638BAF1	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,149,338	1,008,264	0.83%
31575JAE8	Fidelis Mortgage Trust	8.400%	07/25/40	1,000,000	976,768	0.81%
62954PAN0	NYT Mortgage Trust	7.161%	12/15/35	1,000,000	909,493	0.75%
33830CAG5	DBGS Mortgage Trust	5.961%	06/15/33	1,000,000	870,500	0.72%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Securitized Credit Fund
30 September 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
57108V102	Marlette Funding Trust	0.000%		5,000	\$862,500	0.71%
05608XAJ1	BXMT Ltd.	7.778%	11/15/37	800,000	773,361	0.64%
38382XW35	GNMA	0.000%	08/20/51	1,605,260	670,350	0.55%
00178CAC3	AMCR ABS Trust	12.520%	01/21/31	500,000	526,291	0.43%
00439KAD8	Accelerated Assets, LLC	3.580%	10/20/40	527,682	485,776	0.40%
42806MBZ1	Hertz Vehicle Financing, LLC	9.400%	09/25/29	250,000	260,378	0.21%
3137AAEJ8	FHLMC	0.127%	05/15/41	318,205	258,525	0.21%
89617QAF7	Tricolor Auto Securitization Trust	11.230%	03/15/32	1,300,000	156,000	0.13%
74333VAA2	Progress Residential Trust	1.637%	05/17/26	149,975	148,841	0.12%
12434LAJ3	BXMT Ltd.	6.678%	02/15/38	125,000	122,289	0.10%
Money Market Funds						2.30%
857492706	State Street Institutional US Government Money Market Fund - Premier Class			2,791,482	\$2,791,482	2.30%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments Diamond Hill Securitized Credit Fund 31 August 2025

Net Assets: \$ 116,051,120

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
71384PBF7	Perimeter Master Note Business Trust	12.800%	12/16/30	6,000,000	\$6,090,116	5.25%
35634JAE8	Freedom Financial	0.000%	12/18/29	25,976	4,644,509	4.00%
10638BAG9	Brean Asset Backed Securities Trust	4.500%	03/25/78	5,510,053	4,603,838	3.97%
16473RAD6	Cherry Securitization Trust	12.690%	11/15/32	4,010,000	4,139,200	3.57%
00178EAC9	AMCR ABS Trust	11.250%	08/18/31	4,082,000	4,132,366	3.56%
05551JAJ9	Banc of America Merrill Lynch Commerical Mortgage	3.289%	01/15/32	5,000,000	3,736,696	3.22%
05525JAA1	Banc of America Merrill Lynch Commercial Mortgage	3.665%	12/15/35	3,500,000	3,364,018	2.90%
74970FAD9	RMF Proprietary Issuance Trust	4.000%	08/25/62	3,750,000	3,319,524	2.86%
164737AD0	Cherry Securitization Trust	12.280%	04/15/32	3,000,000	3,071,496	2.65%
95004QAG3	Wells Fargo Commerical Mortgage Trust	8.623%	09/15/40	3,000,000	3,026,949	2.61%
75806GAB8	Redwood Funding Trust	7.749%	12/27/56	2,800,000	2,799,794	2.41%
12675BAD6	CPC Asset Securitization, LLC	11.240%	07/15/31	2,580,000	2,605,860	2.25%
69547GAA7	Pagaya AI Debt Selection Trust	12.626%	12/15/32	2,500,000	2,575,129	2.22%
62534LAC2	Mulligan Asset Securitization Loans	12.057%	10/15/31	2,500,000	2,553,343	2.20%
74333HAG0	Progress Residential Trust	2.225%	07/17/38	2,556,000	2,503,389	2.16%
35563JAC7	MultiFamily Structured Credit Risk Notes	9.848%	07/25/41	2,500,000	2,499,980	2.15%
77119RAD8	ROC Mortgage Trust	8.539%	02/25/40	2,400,000	2,384,126	2.05%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	3,000,000	2,289,276	1.97%
10638CAB8	Brean Asset Backed Securities Trust Banc of America Merrill Lynch Commercial	1.600%	10/25/63	2,582,599	2,245,960	1.94%
05551JAA8	Mortgage	2.627%	01/15/32	2,500,000	2,201,758	1.90%
355917AC9	MultiFamily Structured Credit Risk Notes	10.348%	10/25/44	2,125,000	2,194,891	1.89%
48555MAD1	Kapitus Asset Securitization, LLC	9.900%	09/10/31	2,100,000	2,119,144	1.83%
37186XBC8	Genesis Sales Finance Master Trust	13.370%	12/20/32	2,000,000	2,030,450	1.75%
02007G5K5	Ally Bank Auto Credit-Linked Notes	10.219%	06/15/33	2,000,000	2,017,640	1.74%
694951AB0	Pagaya Point of Sale Holdings	12.000%	01/20/34	2,000,000	1,864,660	1.61%
68378RAE1	Oportun Funding, LLC	9.200%	07/08/33	1,800,000	1,820,007	1.57%
05609GAJ7	BXMT Ltd.	6.708%	05/15/38	1,850,000	1,776,697	1.53%
12659JAE7	COLEM Mortgage Trust	2.461%	04/12/42	2,000,000	1,759,330	1.52%
76089NAA1	Research-Driven Pagaya Motor Asset Trust I	10.739%	04/25/34	1,750,000	1,759,161	1.52%
10638BAE4	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,934,834	1,746,917	1.50%
10638KAG9	Brean Asset Backed Securities Trust	4.500%	07/25/65	2,350,000	1,716,960	1.48%
68278EAE1	Onity Loan Investment Trust	3.000%	06/25/38	2,000,000	1,662,425	1.43%
26210YAG1	Drop Mortgage Trust	6.178%	10/15/43	1,738,000	1,642,410	1.41%
53218DAG3	Life Financial Services Trust	6.456%	05/15/39	1,750,000	1,599,063	1.38%
74969TAE0	RMF Buyout Issuance Trust	4.704%	11/25/31	1,580,000	1,502,296	1.29%
68377TAE8	Oportun Funding, LLC	10.000%	02/08/33	1,500,000	1,498,268	1.29%
10638FAN5	Brean Asset Backed Securities Trust	5.000%	01/25/65	1,851,879	1,469,116	1.27%
12659JAJ6	COLEM Mortgage Trust	2.461%	04/12/42	1,800,000	1,454,837	1.25%
62954PAL4	NYT Mortgage Trust	6.661%	12/15/35	1,500,000	1,421,593	1.22%
89617QAF7	Tricolor Auto Securitization Trust	11.230%	03/15/32	1,300,000	1,390,595	1.20%
53218CAN0	Life Financial Services Trust	7.428%	03/15/38	1,225,000	1,205,964	1.04%
26210YAA4	Drop Mortgage Trust	5.628%	10/15/43	1,065,000	1,030,387	0.89%
62534LAF5	Mulligan Asset Securitization Loans	12.057%	10/15/31	1,000,000	1,021,337	0.88%
68378QAE3	Oportun Funding, LLC	9.400%	05/09/33	1,000,000	1,002,703	0.86%
10638BAF1	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,145,044	1,002,160	0.86%
31575JAE8	Fidelis Mortgage Trust	8.400%	07/25/40	1,000,000	975,521	0.84%
57108V102	Marlette Funding Trust	0.000%		5,000	912,000	0.79%
62954PAN0	NYT Mortgage Trust	7.161%	12/15/35	1,000,000	902,729	0.78%
33830CAG5	DBGS Mortgage Trust	5.961%	06/15/33	1,000,000	868,000	0.75%
05608XAJ1	BXMT Ltd.	7.758%	11/15/37	800,000	772,549	0.67%

DIAMOND HILL

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Schedule of Investments (continued)
Diamond Hill Securitized Credit Fund
31 August 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
00489TAE6	Acre Commerical Mortgage Trust	6.364%	12/18/37	717,420	\$710,685	0.61%
02007G4H3	Ally Bank Auto Credit-Linked Notes	11.395%	09/15/32	685,763	693,269	0.60%
38382XW35	GNMA	0.000%	08/20/51	1,605,260	664,481	0.57%
00178CAC3	AMCR ABS Trust	12.520%	01/21/31	500,000	516,748	0.44%
00439KAD8	Accelerated Assets, LLC	3.580%	10/20/40	544,012	500,359	0.43%
42806MBZ1	Hertz Vehicle Financing, LLC	9.400%	09/25/29	250,000	260,902	0.22%
3137AAEJ8	FHLMC	0.192%	05/15/41	318,205	256,177	0.22%
74333VAA2	Progress Residential Trust	1.637%	05/17/26	149,975	148,353	0.13%
12434LAJ3	BXMT Ltd.	6.673%	02/15/38	125,000	121,320	0.10%
Money Market Funds						7.57%
857492706	State Street Institutional US Government Money Market Fund - Premier Class			8,782,002	\$8,782,002	7.57%

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Schedule of Investments Diamond Hill Securitized Credit Fund 31 July 2025

Net Assets: \$ 106,643,806

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
71384PBF7	Perimeter Master Note Business Trust	12.800%	12/16/30	6,000,000	\$5,962,691	5.59%
10638BAG9	Brean Asset Backed Securities Trust	4.500%	03/25/78	5,489,467	4,507,286	4.23%
35634JAE8	Freedom Financial	0.000%	12/18/29	25,976	4,408,127	4.13%
00178EAC9	AMCR ABS Trust	11.250%	08/18/31	4,082,000	4,096,187	3.84%
16473RAD6	Cherry Securitization Trust	12.690%	11/15/32	4,010,000	4,093,161	3.84%
05551JAJ9	Banc of America Merrill Lynch Commerical Mortgage	3.289%	01/15/32	5,000,000	3,675,554	3.45%
05525JAA1	Banc of America Merrill Lynch Commercial Mortgage	3.665%	12/15/35	3,500,000	3,327,171	3.12%
74970FAD9	RMF Proprietary Issuance Trust	4.000%	08/25/62	3,750,000	3,277,251	3.07%
164737AD0	Cherry Securitization Trust	12.280%	04/15/32	3,000,000	3,042,217	2.85%
12675BAD6	CPC Asset Securitization, LLC	11.240%	07/15/31	2,580,000	2,571,203	2.41%
69547GAA7	Pagaya AI Debt Selection Trust	12.626%	12/15/32	2,500,000	2,571,022	2.41%
62534LAC2	Mulligan Asset Securitization Loans	12.057%	10/15/31	2,500,000	2,539,204	2.38%
35563JAC7	MultiFamily Structured Credit Risk Notes	9.850%	07/25/41	2,500,000	2,499,972	2.34%
74333HAG0	Progress Residential Trust	2.225%	07/17/38	2,556,000	2,492,017	2.34%
50205WAD9	LHOME Mortgage Trust	8.180%	09/25/39	2,500,000	2,464,437	2.31%
77119RAD8	ROC Mortgage Trust	8.539%	02/25/40	2,400,000	2,369,120	2.22%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	3,000,000	2,260,224	2.12%
10638CAB8	Brean Asset Backed Securities Trust	1.600%	10/25/63	2,579,160	2,216,004	2.08%
355917AC9	MultiFamily Structured Credit Risk Notes	10.350%	10/25/44	2,125,000	2,194,130	2.06%
05551JAA8	Banc of America Merrill Lynch Commercial Mortgage	2.627%	01/15/32	2,500,000	2,179,009	2.04%
48555MAD1	Kapitus Asset Securitization, LLC	9.900%	09/10/31	2,100,000	2,106,413	1.98%
37186XBC8	Genesis Sales Finance Master Trust	13.370%	12/20/32	2,000,000	2,022,329	1.90%
694951AB0	Pagaya Point of Sale Holdings	12.000%	01/20/34	2,000,000	1,847,005	1.73%
05609GAJ7	BXMT Ltd.	6.708%	05/15/38	1,850,000	1,776,579	1.67%
76089NAA1	Research-Driven Pagaya Motor Asset Trust	10.739%	04/25/34	1,750,000	1,749,712	1.64%
12659JAE7	COLEM Mortgage Trust	2.461%	04/12/42	2,000,000	1,745,535	1.64%
10638BAE4	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,927,605	1,713,359	1.61%
10638KAG9	Brean Asset Backed Securities Trust	4.500%	07/25/65	2,350,000	1,687,039	1.58%
26210YAG1	Drop Mortgage Trust	6.156%	10/15/43	1,738,000	1,642,410	1.54%
68278EAE1	Onity Loan Investment Trust	3.000%	06/25/38	2,000,000	1,638,459	1.54%
68377TAE8	Oportun Funding, LLC	10.000%	02/08/33	1,500,000	1,494,654	1.40%
74969TAE0	RMF Buyout Issuance Trust	4.704%	11/25/31	1,580,000	1,483,827	1.39%
12659JAJ6	COLEM Mortgage Trust	2.461%	04/12/42	1,800,000	1,439,567	1.35%
10638FAN5	Brean Asset Backed Securities Trust	5.000%	01/25/65	1,844,195	1,436,253	1.35%
62954PAL4	NYT Mortgage Trust	6.639%	12/15/35	1,500,000	1,421,962	1.33%
89617QAF7	Tricolor Auto Securitization Trust	11.230%	03/15/32	1,300,000	1,371,161	1.29%
53218CAN0	Life Financial Services Trust	7.406%	03/15/38	1,225,000	1,204,782	1.13%
26210YAA4	Drop Mortgage Trust	5.606%	10/15/43	1,065,000	1,030,387	0.97%
62534LAF5	Mulligan Asset Securitization Loans	12.057%	10/15/31	1,000,000	1,015,682	0.95%
53218DAG3	Life Financial Services Trust	6.435%	05/15/39	1,100,000	1,003,750	0.94%
68378QAE3	Oportun Funding, LLC	9.400%	05/09/33	1,000,000	995,183	0.93%
10638BAF1	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,140,766	982,200	0.92%
31575JAE8	Fidelis Mortgage Trust	8.400%	07/25/40	1,000,000	970,933	0.91%
62954PAN0	NYT Mortgage Trust	7.139%	12/15/35	1,000,000	902,975	0.85%
33830CAG5	DBGS Mortgage Trust	5.939%	06/15/33	1,000,000	868,000	0.81%
05608XAJ1	BXMT Ltd.	7.758%	11/15/37	800,000	771,931	0.72%
00489TAE6	Acre Commerical Mortgage Trust	6.364%	12/18/37	744,528	737,563	0.69%
02007G4H3	Ally Bank Auto Credit-Linked Notes	11.395%	09/15/32	715,651	711,015	0.67%
74333EAB8	Progress Residential Trust	1.808%	05/17/38	680,000	675,701	0.63%
38382XW35	GNMA	0.000%	08/20/51	1,605,260	629,215	0.59%

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INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Securitized Credit Fund
31 July 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
00178CAC3	AMCR ABS Trust	12.520%	01/21/31	500,000	\$515,241	0.48%
00439KAD8	Accelerated Assets, LLC	3.580%	10/20/40	557,932	500,794	0.47%
42806MBZ1	Hertz Vehicle Financing, LLC	9.400%	09/25/29	250,000	257,787	0.24%
3137AAEJ8	FHLMC	0.192%	05/15/41	318,205	244,884	0.23%
74333VAA2	Progress Residential Trust	1.637%	05/17/26	150,167	148,025	0.14%
12434LAJ3	BXMT Ltd.	6.658%	02/15/38	125,000	119,891	0.11%
Money Market Funds						2.49%
857492706	State Street Institutional US Government Money Market Fund - Premier Class			2,652,071	\$2,652,071	2.49%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments Diamond Hill Securitized Credit Fund 30 June 2025

Net Assets: \$ 101,264,532

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
71384PBF7	Perimeter Master Note Business Trust	12.800%	12/16/30	6,000,000	\$5,996,132	5.92%
10638BAG9	Brean Asset Backed Securities Trust	4.500%	03/25/78	5,468,959	4,489,329	4.43%
35634JAE8	Freedom Financial	0.000%	12/18/29	25,976	4,208,112	4.16%
16473RAD6	Cherry Securitization Trust	12.690%	11/15/32	4,010,000	4,106,209	4.05%
00178EAC9	AMCR ABS Trust	11.250%	08/18/31	4,082,000	4,103,808	4.05%
	Banc of America Merrill Lynch Commerical					
05551JAJ9	Mortgage	3.289%	01/15/32	5,000,000	3,523,028	3.48%
74970FAD9	RMF Proprietary Issuance Trust	4.000%	08/25/62	3,750,000	3,269,060	3.23%
	Banc of America Merrill Lynch Commercial					
05525JAA1	Mortgage	3.665%	12/15/35	3,250,000	3,057,248	3.02%
164737AD0	Cherry Securitization Trust	12.280%	04/15/32	3,000,000	3,048,642	3.01%
69547GAA7	Pagaya AI Debt Selection Trust	12.626%	12/15/32	2,500,000	2,557,557	2.53%
62534LAC2	Mulligan Asset Securitization Loans	12.057%	10/15/31	2,500,000	2,549,792	2.52%
35563JAC7	MultiFamily Structured Credit Risk Notes	9.805%	07/25/41	2,500,000	2,506,083	2.47%
74333HAG0	Progress Residential Trust	2.225%	07/17/38	2,556,000	2,492,028	2.46%
50205WAD9	LHOME Mortgage Trust	8.180%	09/25/39	2,500,000	2,466,928	2.44%
77119RAD8	ROC Mortgage Trust	8.539%	02/25/40	2,400,000	2,378,764	2.35%
05609GAJ7	BXMT Ltd.	6.693%	05/15/38	2,500,000	2,350,972	2.32%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	3,000,000	2,253,429	2.22%
10638CAB8	Brean Asset Backed Securities Trust	1.600%	10/25/63	2,575,726	2,208,473	2.18%
355917AC9	MultiFamily Structured Credit Risk Notes	10.305%	10/25/44	2,125,000	2,194,502	2.17%
	Banc of America Merrill Lynch Commercial					
05551JAA8	Mortgage	2.627%	01/15/32	2,500,000	2,185,962	2.16%
48555MAD1	Kapitus Asset Securitization, LLC	9.900%	09/10/31	2,100,000	2,095,857	2.07%
37186XBC8	Genesis Sales Finance Master Trust	13.370%	12/20/32	2,000,000	2,030,955	2.01%
694951AB0	Pagaya Point of Sale Holdings	12.000%	01/20/34	2,000,000	1,841,629	1.82%
12659JAE7	COLEM Mortgage Trust	2.461%	04/12/42	2,000,000	1,731,691	1.71%
10638BAE4	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,920,404	1,710,007	1.69%
26210YAG1	Drop Mortgage Trust	6.126%	10/15/43	1,738,000	1,639,700	1.62%
68377TAE8	Oportun Funding, LLC	10.000%	02/08/33	1,500,000	1,493,777	1.47%
10638FAN5	Brean Asset Backed Securities Trust	5.000%	01/25/65	1,836,543	1,431,300	1.41%
12659JAJ6	COLEM Mortgage Trust	2.461%	04/12/42	1,800,000	1,424,221	1.41%
62954PAL4	NYT Mortgage Trust	6.609%	12/15/35	1,500,000	1,400,586	1.38%
89617QAF7	Tricolor Auto Securitization Trust	11.230%	03/15/32	1,300,000	1,333,026	1.32%
53218CAN0	Life Financial Services Trust	7.376%	03/15/38	1,225,000	1,204,178	1.19%
26210YAA4	Drop Mortgage Trust	5.576%	10/15/43	1,065,000	1,033,531	1.02%
62534LAF5	Mulligan Asset Securitization Loans	12.057%	10/15/31	1,000,000	1,019,917	1.01%
89617CAE1	Tricolor Auto Securitization Trust	10.370%	04/15/32	1,000,000	1,011,340	1.00%
68378QAE3	Oportun Funding, LLC	9.400%	05/09/33	1,000,000	996,677	0.98%
53218DAG3	Life Financial Services Trust	6.405%	05/15/39	1,100,000	990,000	0.98%
10638BAF1	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,136,505	979,478	0.97%
62954PAN0	NYT Mortgage Trust	7.109%	12/15/35	1,000,000	889,514	0.88%
33830CAG5	DBGS Mortgage Trust	5.926%	06/15/33	1,000,000	872,500	0.86%
00489TAE6	Acre Commerical Mortgage Trust	6.329%	12/18/37	840,043	832,127	0.82%
05608XAJ1	BXMT Ltd.	7.743%	11/15/37	800,000	772,038	0.76%
02007G4H3	Ally Bank Auto Credit-Linked Notes	11.395%	09/15/32	744,056	741,061	0.73%
74333EAB8	Progress Residential Trust	1.808%	05/17/38	680,000	666,285	0.66%
38382XW35	GNMA	0.000%	08/20/51	1,605,260	660,722	0.65%
00439KAD8	Accelerated Assets, LLC	3.580%	10/20/40	574,676	517,413	0.51%
00178CAC3	AMCR ABS Trust	12.520%	01/21/31	500,000	517,324	0.51%
42806MBZ1	Hertz Vehicle Financing, LLC	9.400%	09/25/29	250,000	256,737	0.25%
3137AAEJ8	FHLMC	0.263%	05/15/41	318,205	253,441	0.25%
74333VAA2	Progress Residential Trust	1.637%	05/17/26	150,167	147,980	0.15%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Securitized Credit Fund
30 June 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
12434LAJ3	BXMT Ltd.	6.643%	02/15/38	125,000	\$120,027	0.12%
Money Market Funds						6.16%
857492706	State Street Institutional US Government Money Market Fund - Premier Class			6,239,742	\$6,239,742	6.16%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments Diamond Hill Securitized Credit Fund 31 May 2025

Net Assets: \$ 90,376,262

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
71384PBF7	Perimeter Master Note Business Trust	12.800%	12/16/30	6,000,000	\$6,010,150	6.65%
10638BAG9	Brean Asset Backed Securities Trust	4.500%	03/25/78	5,448,527	4,124,390	4.56%
00178EAC9	AMCR ABS Trust	11.250%	08/18/31	4,082,000	4,067,046	4.50%
35634JAE8	Freedom Financial	0.000%	12/18/29	25,976	4,052,256	4.48%
16473RAD6	Cherry Securitization Trust	12.690%	11/15/32	4,010,000	4,052,216	4.48%
05551JAJ9	Banc of America Merrill Lynch Commerical Mortgage	3.289%	01/15/32	5,000,000	3,463,104	3.83%
74970FAD9	RMF Proprietary Issuance Trust	4.000%	08/25/62	3,750,000	3,238,402	3.58%
05525JAA1	Banc of America Merrill Lynch Commercial Mortgage	3.665%	12/15/35	3,250,000	3,023,668	3.35%
164737AD0	Cherry Securitization Trust	12.280%	04/15/32	3,000,000	3,009,027	3.33%
62534LAC2	Mulligan Asset Securitization Loans	12.057%	10/15/31	2,500,000	2,542,676	2.81%
35563JAC7	MultiFamily Structured Credit Risk Notes	9.822%	07/25/41	2,500,000	2,506,143	2.77%
69547GAA7	Pagaya AI Debt Selection Trust	12.626%	12/15/32	2,500,000	2,496,577	2.76%
50205WAD9	LHOME Mortgage Trust	8.180%	09/25/39	2,500,000	2,486,386	2.75%
74333HAG0	Progress Residential Trust	2.225%	07/17/38	2,556,000	2,478,914	2.74%
77119RAD8	ROC Mortgage Trust	8.539%	02/25/40	2,400,000	2,403,828	2.66%
05609GAJ7	BXMT Ltd.	6.693%	05/15/38	2,500,000	2,229,560	2.47%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	3,000,000	2,228,386	2.47%
355917AC9	MultiFamily Structured Credit Risk Notes	10.321%	10/25/44	2,125,000	2,194,664	2.43%
05551JAA8	Banc of America Merrill Lynch Commercial Mortgage	2.627%	01/15/32	2,500,000	2,175,918	2.41%
48555MAD1	Kapitus Asset Securitization, LLC	9.900%	09/10/31	2,100,000	2,088,418	2.31%
37186XBC8	Genesis Sales Finance Master Trust	13.370%	12/20/32	2,000,000	2,027,233	2.24%
694951AB0	Pagaya Point of Sale Holdings	12.000%	01/20/34	2,000,000	1,825,050	2.02%
12659JAE7	COLEM Mortgage Trust	2.461%	04/12/42	2,000,000	1,683,641	1.86%
10638BAE4	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,913,229	1,650,467	1.83%
26210YAG1	Drop Mortgage Trust	6.143%	10/15/43	1,738,000	1,629,674	1.80%
68377TAE8	Oportun Funding, LLC	10.000%	02/08/33	1,500,000	1,459,223	1.62%
62954PAL4	NYT Mortgage Trust	6.619%	12/15/35	1,500,000	1,396,093	1.55%
12659JAJ6	COLEM Mortgage Trust	2.461%	04/12/42	1,800,000	1,379,930	1.53%
10638FAN5	Brean Asset Backed Securities Trust	5.000%	01/25/65	1,828,922	1,243,085	1.38%
53218CAN0	Life Financial Services Trust	7.393%	03/15/38	1,225,000	1,205,731	1.33%
26210YAA4	Drop Mortgage Trust	5.593%	10/15/43	1,065,000	1,030,485	1.14%
62534LAF5	Mulligan Asset Securitization Loans	12.057%	10/15/31	1,000,000	1,017,070	1.13%
89617CAE1	Tricolor Auto Securitization Trust	10.370%	04/15/32	1,000,000	1,007,141	1.11%
53218DAG3	Life Financial Services Trust	6.422%	05/15/39	1,100,000	990,000	1.10%
00489TAE6	Acre Commerical Mortgage Trust	6.334%	12/18/37	954,406	945,413	1.05%
10638BAF1	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,132,259	929,194	1.03%
62954PAN0	NYT Mortgage Trust	7.119%	12/15/35	1,000,000	886,519	0.98%
33830CAG5	DBGS Mortgage Trust	5.919%	06/15/33	1,000,000	867,500	0.96%
02007G4H3	Ally Bank Auto Credit-Linked Notes	11.395%	09/15/32	774,020	769,378	0.85%
05608XAJ1	BXMT Ltd.	7.743%	11/15/37	800,000	747,882	0.83%
74333EAB8	Progress Residential Trust	1.808%	05/17/38	680,000	664,190	0.74%
38382XW35	GNMA	0.000%	08/20/51	1,605,260	626,383	0.69%
00439KAD8	Accelerated Assets, LLC	3.580%	10/20/40	593,133	530,158	0.59%
00178CAC3	AMCR ABS Trust	12.520%	01/21/31	500,000	515,425	0.57%
42806MBZ1	Hertz Vehicle Financing, LLC	9.400%	09/25/29	250,000	253,730	0.28%
3137AAEJ8	FHLMC	0.206%	05/15/41	318,205	243,349	0.27%
74333VAA2	Progress Residential Trust	1.637%	05/17/26	150,307	147,133	0.16%
12434LAJ3	BXMT Ltd.	6.393%	02/15/38	125,000	117,109	0.13%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Securitized Credit Fund
31 May 2025

Money Market Funds				1.43%
857492706	State Street Institutional US Government Money Market Fund - Premier Class	1,296,145	\$1,296,145	1.43%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments Diamond Hill Securitized Credit Fund 30 April 2025

Net Assets: \$ 86,364,896

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
71384PBF7	Perimeter Master Notes Business Trust	12.800%	12/16/30	6,000,000	\$5,999,303	6.95%
10638BAG9	Brean Asset Backed Securities Trust	4.500%	03/25/78	5,428,171	4,094,756	4.74%
00178EAC9	AMCR ABS Trust	11.250%	08/18/31	4,082,000	4,082,173	4.73%
35634JAE8	Freedom Financial	0.000%	12/18/29	25,976	3,922,376	4.54%
74970FAD9	RMF Proprietary Issuance Trust	4.000%	08/25/62	3,750,000	3,233,824	3.74%
164737AD0	Cherry Securitization Trust	12.280%	04/15/32	3,000,000	3,001,971	3.48%
	Banc of America Merrill Lynch Commercial					
05525JAA1	Mortgage	3.665%	12/15/35	3,250,000	2,991,375	3.46%
62534LAC2	Mulligan Asset Securitization Loans	12.057%	10/15/31	2,500,000	2,558,985	2.96%
35563JAC7	MultiFamily Structured Credit Risk Notes	9.854%	07/25/41	2,500,000	2,506,162	2.90%
69547GAA7	Pagaya AI Debt Selection Trust	12.626%	12/15/32	2,500,000	2,504,220	2.90%
50205WAD9	LHOME Mortgage Trust	8.180%	09/25/39	2,500,000	2,491,709	2.88%
74333HAG0	Progress Residential Trust	2.225%	07/17/38	2,556,000	2,478,763	2.87%
52590AAE4	Lendmark Funding Trust	8.470%	02/21/34	2,500,000	2,476,461	2.87%
77119RAD8	ROC Mortgage Trust	8.539%	02/25/40	2,400,000	2,408,762	2.79%
68377NAD3	Oportun Funding, LLC	9.600%	08/15/29	2,300,000	2,328,054	2.70%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	3,000,000	2,227,737	2.58%
05609GAJ7	BXMT Ltd.	6.684%	05/15/38	2,500,000	2,221,650	2.57%
	Banc of America Merrill Lynch Commercial					
05551JAA8	Mortgage	2.627%	01/15/32	2,500,000	2,180,497	2.52%
48555MAD1	Kapitus Asset Securitization, LLC	9.900%	09/10/31	2,100,000	2,130,608	2.47%
355917AC9	MultiFamily Structured Credit Risk Notes	10.353%	10/25/44	2,125,000	2,122,484	2.46%
37186XBC8	Genesis Sales Finance Master Trust	13.370%	12/20/32	2,000,000	2,038,819	2.36%
05613GAG7	BX Commercial Mortgage Trust	7.970%	08/13/41	2,000,000	1,944,101	2.25%
26210YAG1	Drop Mortgage Trust	6.136%	10/15/43	1,938,000	1,734,510	2.01%
12659JAE7	COLEM Mortgage Trust	2.461%	04/12/42	2,000,000	1,668,447	1.93%
10638BAE4	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,906,081	1,643,835	1.90%
68377TAE8	Oportun Funding, LLC	10.000%	02/08/33	1,500,000	1,456,967	1.69%
62954PAL4	NYT Mortgage Trust	6.619%	12/15/35	1,500,000	1,366,352	1.58%
12659JAJ6	COLEM Mortgage Trust	2.461%	04/12/42	1,800,000	1,362,435	1.58%
10638FAN5	Brean Asset Backed Securities Trust	5.000%	01/25/65	1,821,333	1,233,836	1.43%
53218CAN0	Life Financial Services Trust	7.383%	03/15/38	1,225,000	1,193,204	1.38%
62534LAF5	Mulligan Asset Securitization Loans	12.057%	10/15/31	1,000,000	1,023,594	1.18%
89617CAE1	Tricolor Auto Securitization Trust	10.370%	04/15/32	1,000,000	1,008,943	1.17%
26210YAA4	Drop Mortgage Trust	5.586%	10/15/43	1,065,000	990,450	1.15%
00489TAE6	Acre Commercial Mortgage Trust	6.334%	12/18/37	1,000,000	990,418	1.15%
53218DAG3	Life Financial Services Trust	6.415%	05/15/39	1,100,000	990,000	1.15%
10638BAF1	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,128,028	924,336	1.07%
62954PAN0	NYT Mortgage Trust	7.117%	12/15/35	1,000,000	880,901	1.02%
33830CAG5	DBGS Mortgage Trust	5.917%	06/15/33	1,000,000	821,402	0.95%
02007G4H3	Ally Bank Auto Credit-Linked Notes	11.395%	09/15/32	805,437	804,153	0.93%
05608XAJ1	BXMT Ltd.	7.234%	11/15/37	800,000	746,336	0.86%
38382XW35	GNMA	0.000%	08/20/51	1,605,260	673,709	0.78%
74333EAB8	Progress Residential Trust	1.808%	05/17/38	680,000	664,978	0.77%
00439KAD8	Accelerated Assets, LLC	3.580%	10/20/40	611,907	549,200	0.64%
00178CAC3	AMCR ABS Trust	12.520%	01/21/31	500,000	519,171	0.60%
3137AAEJ8	FHLMC	0.182%	05/15/41	318,205	255,497	0.30%
42806MBZ1	Hertz Vehicle Financing, LLC	9.400%	09/25/29	250,000	254,593	0.29%
74333VAA2	Progress Residential Trust	1.637%	05/17/26	150,307	147,065	0.17%
12434LAJ3	BXMT Ltd.	6.384%	02/15/38	150,000	140,216	0.16%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Securitized Credit Fund
30 April 2025

Money Market Funds				7.19%
857492706	State Street Institutional US Government Money Market Fund - Premier Class	6,206,621	\$6,206,621	7.19%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Securitized Credit Fund
31 March 2025

Net Assets: \$ 76,560,087

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
10638BAG9	Brean Asset Backed Securities Trust	4.500%	03/25/78	5,407,892	\$4,033,853	5.27%
35634JAE8	Freedom Financial	0.000%	12/18/29	25,976	3,454,808	4.51%
74970FAD9	RMF Proprietary Issuance Trust	4.000%	08/25/62	3,750,000	3,205,940	4.19%
00178EAC9	AMCR ABS Trust	11.250%	08/18/31	3,000,000	3,073,330	4.02%
62534LAC2	Mulligan Asset Securitization Loans	12.057%	10/15/31	2,500,000	2,550,522	3.33%
50205WAD9	LHOME Mortgage Trust	8.180%	09/25/39	2,500,000	2,507,274	3.28%
35563JAC7	MultiFamily Structured Credit Risk Notes	9.840%	07/25/41	2,500,000	2,506,201	3.27%
52590AAE4	Lendmark Funding Trust	8.470%	02/21/34	2,500,000	2,497,055	3.26%
77119RAD8	ROC Securities Trust	8.539%	02/25/40	2,400,000	2,418,294	3.16%
68377NAD3	Oportun Funding, LLC	9.600%	08/15/29	2,300,000	2,330,496	3.04%
	Banc of America Merrill Lynch Commercial					
05551JAA8	Mortgage	2.627%	01/15/32	2,500,000	2,233,298	2.92%
05609GAJ7	BXMT Ltd.	6.684%	05/15/38	2,500,000	2,227,675	2.91%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	3,000,000	2,213,171	2.89%
355917AC9	MultiFamily Structured Credit Risk Notes	10.336%	10/25/44	2,125,000	2,172,662	2.84%
48555MAD1	Kapitus Asset Securitization, LLC	9.900%	09/10/31	2,100,000	2,138,974	2.79%
37186XBC8	Genesis Sales Finance Master Trust	13.370%	12/20/32	2,000,000	2,045,829	2.67%
59319MAJ2	MF1 Multifamily Housing Mortgage Loan Trust	9.589%	10/19/38	2,000,000	2,019,298	2.64%
05613GAG7	BX Commercial Mortgage Trust	7.970%	08/13/41	2,000,000	1,978,250	2.58%
05525JAA1	Banc of America Merrill Lynch Large Loan, Inc.	3.665%	12/15/35	2,000,000	1,889,852	2.47%
12659JAE7	Colem 2021-HLNE Mortgage Trust	2.461%	04/12/42	2,000,000	1,787,734	2.34%
26210YAG1	Drop Mortgage Trust	6.133%	10/15/43	1,938,000	1,768,425	2.31%
10638BAE4	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,898,960	1,624,353	2.12%
74333HAG0	Progress Residential Trust	2.225%	07/17/38	1,556,000	1,502,277	1.96%
68377TAE8	Oportun Funding, LLC	10.000%	02/08/33	1,500,000	1,495,463	1.95%
12659JAJ6	COLEM Mortgage Trust	2.461%	04/12/42	1,800,000	1,398,515	1.83%
10638FAN5	Brean Asset Backed Securities Trust	5.000%	01/25/65	1,813,776	1,214,736	1.59%
53218CAN0	Life Financial Services Trust	7.383%	03/15/38	1,225,000	1,195,229	1.56%
62534LAF5	Mulligan Asset Securitization Loans	12.057%	10/15/31	1,000,000	1,020,209	1.33%
26210YAA4	Drop Mortgage Trust	5.583%	10/15/43	1,065,000	1,012,254	1.32%
89617CAE1	Tricolor Auto Securitization Trust	10.370%	04/15/32	1,000,000	1,011,269	1.32%
53218DAG3	Life Financial Services Trust	6.412%	05/15/39	1,100,000	1,001,000	1.31%
00489TAE6	Acre Commerical Mortgage Trust	5.813%	12/18/37	1,000,000	990,375	1.29%
10638BAF1	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,123,814	912,313	1.19%
62954PAN0	NYT Mortgage Trust	7.117%	12/15/35	1,000,000	912,063	1.19%
33830CAG5	DBGS Mortgage Trust	5.917%	06/15/33	1,000,000	862,503	1.13%
02007G4H3	Ally Bank Auto Credit-Linked Notes	11.395%	09/15/32	836,965	834,124	1.09%
05608XAJ1	BXMT Ltd.	7.234%	11/15/37	800,000	749,102	0.98%
38382XW35	GNMA	0.000%	08/20/51	1,605,260	656,632	0.86%
00439KAD8	Accelerated Assets, LLC	3.580%	10/20/40	630,325	563,175	0.74%
00178CAC3	AMCR ABS Trust	12.520%	01/21/31	500,000	520,681	0.68%
42806MBZ1	Hertz Vehicle Financing, LLC	9.400%	09/25/29	250,000	259,658	0.34%
74333VAA2	Progress Residential Trust	1.637%	05/17/26	150,608	147,237	0.19%
12434LAJ3	BXMT Ltd.	6.384%	02/15/38	150,000	140,302	0.18%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Securitized Credit Fund
31 March 2025

Money Market Funds				5.33%
857492706	State Street Institutional US Government Money Market Fund - Premier Class	4,083,016	\$4,083,016	5.33%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Securitized Credit Fund
28 February 2025

Net Assets: \$ 65,879,804

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
10638BAG9	Brean Asset Backed Securities	4.500%	03/25/78	5,387,688	\$3,983,750	6.05%
35634JAE8	Freedom Financial	0.000%	12/18/29	25,976	3,278,171	4.98%
74970FAD9	RMF Proprietary Issuance Trust	4.000%	08/25/62	3,750,000	3,200,337	4.86%
00178EAC9	AMCR ABS Trust	11.250%	08/18/31	3,000,000	3,072,440	4.66%
62534LAC2	Mulligan Asset Securitization Loans	12.057%	10/15/31	2,500,000	2,549,817	3.87%
35563JAC7	MultiFamily Structured Credit Risk Notes	9.852%	07/25/41	2,500,000	2,506,247	3.80%
50205WAD9	LHOME Mortgage Trust	8.180%	09/25/39	2,500,000	2,505,129	3.80%
52590AAE4	Lendmark Funding Trust	8.470%	02/21/34	2,500,000	2,493,460	3.79%
77119RAD8	ROC Securities Trust	8.539%	02/25/40	2,400,000	2,399,979	3.64%
68377NAD3	Oportun Funding, LLC	9.600%	08/15/29	2,300,000	2,331,975	3.54%
	Banc of America Merrill Lynch Commercial					
05551JAA8	Mortgage	2.627%	01/15/32	2,500,000	2,227,285	3.38%
05609GAJ7	BXMT Ltd.	6.676%	05/15/38	2,500,000	2,225,000	3.38%
355917AC9	MultiFamily Structured Credit Risk Notes	10.351%	10/25/44	2,125,000	2,219,685	3.37%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	3,000,000	2,216,976	3.37%
48555MAD1	Kapitus Asset Securitization, LLC	9.900%	09/10/31	2,100,000	2,140,185	3.25%
37186XBC8	Genesis Sales Finance Master Trust	13.370%	12/20/32	2,000,000	2,046,493	3.11%
59319MAJ2	MF1 Multifamily Housing Mortgage Loan Trust	9.586%	10/19/38	2,000,000	2,018,766	3.06%
05613GAG7	BX Commercial Mortgage Trust	7.970%	08/13/41	2,000,000	1,993,131	3.03%
05525JAA1	Banc of America Merrill Lynch Large Loan, Inc.	3.665%	12/15/35	2,000,000	1,890,262	2.87%
26210YAG1	Drop Mortgage Trust	6.126%	10/15/43	1,938,000	1,787,805	2.71%
12659JAE7	Colem 2021-HLNE Mortgage Trust	2.461%	04/12/42	2,000,000	1,781,445	2.70%
74333HAG0	Progress Residential Trust	2.225%	07/17/38	1,556,000	1,504,228	2.28%
68377TAE8	Oportun Funding, LLC	10.000%	02/08/33	1,500,000	1,472,958	2.24%
53218CAN0	Life Financial Services Trust	7.376%	03/15/38	1,225,000	1,210,145	1.84%
10638FAN5	Brean Asset Backed Securities	5.000%	01/25/65	1,806,250	1,206,229	1.83%
53218DAG3	Life Financial Services Trust	6.405%	05/15/39	1,100,000	1,039,500	1.58%
26210YAA4	Drop Mortgage Trust	5.576%	10/15/43	1,065,000	1,017,075	1.54%
62534LAF5	Mulligan Asset Securitization Loans	12.057%	10/15/31	1,000,000	1,013,320	1.54%
00489TAE6	Acre Commerical Mortgage Trust	6.328%	12/18/37	1,000,000	975,424	1.48%
62954PAN0	NYT Mortgage Trust	7.109%	12/15/35	1,000,000	911,232	1.38%
33830CAG5	DBGS Mortgage Trust	5.904%	06/15/33	1,000,000	883,258	1.34%
02007G4H3	Ally Bank Auto Credit-Linked Notes	11.395%	09/15/32	866,987	871,367	1.32%
05608XAJ1	BXMT Ltd.	7.226%	11/15/37	800,000	748,198	1.14%
00439KAD8	Accelerated Assets, LLC	3.580%	10/20/40	646,920	576,605	0.88%
00178CAC3	AMCR ABS Trust	12.520%	01/21/31	500,000	521,644	0.79%
42806MBZ1	Hertz Vehicle Financing, LLC	9.400%	09/25/29	250,000	259,820	0.39%
74333VAA2	Progress Residential Trust	1.637%	05/17/26	150,608	146,402	0.22%
12434LAJ3	BXMT Ltd.	6.378%	02/15/38	150,000	139,947	0.21%
Money Market Funds						4.26%
857492706	State Street Institutional US Government Money			2,804,580	\$2,804,580	4.26%
	Market Fund - Premier Class					

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments Diamond Hill Securitized Credit Fund 31 January 2025

Net Assets: \$ 56,463,126

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
35634JAE8	Freedom Financial	0.000%	12/18/29	25,976	\$3,214,530	5.69%
74970FAD9	RMF Proprietary Issuance Trust	4.000%	08/25/62	3,750,000	3,155,674	5.59%
00178EAC9	AMCR ABS Trust	11.250%	08/18/31	3,000,000	2,980,378	5.28%
62534LAC2	Mulligan Asset Securitization Loans	12.057%	10/15/31	2,500,000	2,492,737	4.41%
50205WAD9	LHOME Mortgage Trust	8.180%	09/25/39	2,500,000	2,480,643	4.39%
52590AAE4	Lendmark Funding Trust	8.470%	02/21/34	2,500,000	2,447,729	4.33%
68377NAD3	Oportun Funding, LLC	9.600%	08/15/29	2,300,000	2,313,015	4.10%
05551JAA8	Banc of America Merrill Lynch Commercial Mortgage	2.627%	01/15/32	2,500,000	2,200,967	3.90%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	3,000,000	2,174,755	3.85%
355917AC9	MultiFamily Structured Credit Risk Notes	10.349%	10/25/44	2,125,000	2,146,836	3.80%
74331FAA9	Progress Residential Trust	1.052%	04/17/38	2,138,089	2,128,659	3.77%
48555MAD1	Kapitus Asset Securitization, LLC	9.900%	09/10/31	2,100,000	2,126,997	3.77%
37186XBC8	Genesis Sales Finance Master Trust	13.370%	12/20/32	2,000,000	2,037,220	3.61%
59319MAJ2	MF1 Multifamily Housing Mortgage Loan Trust	9.571%	10/19/38	2,000,000	2,017,678	3.57%
05613GAG7	BX Commercial Mortgage Trust	7.970%	08/13/41	2,000,000	1,968,432	3.49%
05609GAJ7	BXMT Ltd.	6.666%	05/15/38	2,500,000	1,954,150	3.46%
05525JAA1	Banc of America Merrill Lynch Large Loan Inc.	3.665%	12/15/35	2,000,000	1,891,353	3.35%
26210YAG1	Drop Mortgage Trust	6.211%	10/15/43	1,938,000	1,787,805	3.17%
89617AAE5	Tricolor Auto Securitization Trust	8.640%	07/15/30	1,500,000	1,545,302	2.74%
74333HAG0	Progress Residential Trust	2.225%	07/17/38	1,556,000	1,498,123	2.65%
68377TAE8	Progress Residential Trust	10.000%	02/08/33	1,500,000	1,465,115	2.59%
10638FAN5	Brean Asset Backed Securities	5.000%	01/25/65	1,800,000	1,175,698	2.08%
53218DAG3	Life Financial Services Trust	6.399%	05/15/39	1,100,000	1,045,000	1.85%
26210YAA4	Drop Mortgage Trust	5.661%	10/15/43	1,065,000	1,019,737	1.81%
12592TAG0	COMM Mortgage Trust	3.238%	02/10/35	1,000,000	975,000	1.73%
00489TAE6	Acre Commerical Mortgage Trust	5.813%	12/18/37	1,000,000	974,734	1.73%
35563JAC7	MultiFamily Structured Credit Risk Notes	9.851%	07/25/41	1,000,000	914,856	1.62%
02007G4H3	Ally Bank Auto Credit-Linked Notes	11.395%	09/15/32	899,842	901,695	1.60%
05608XAJ1	BXMT Ltd.	7.216%	11/15/37	800,000	727,655	1.29%
00439KAD8	Accelerated Assets, LLC	3.580%	10/20/40	664,940	589,214	1.04%
00178CAC3	AMCR ABS Trust	12.520%	01/21/31	500,000	515,923	0.91%
74331FAG6	Progress Residential Trust	1.805%	04/17/38	300,000	298,841	0.53%
12592TAA3	COMM Mortgage Trust	3.178%	02/10/35	275,000	273,625	0.48%
42806MBZ1	Hertz Vehicle Financing, LLC	9.400%	09/25/29	250,000	257,692	0.46%
74333VAA2	Progress Residential Trust	1.637%	05/17/26	150,608	145,862	0.26%
12434LAJ3	BXMT Ltd.	6.366%	02/15/38	150,000	137,311	0.24%
Money Market Funds						1.38%
857492706	State Street Institutional US Government Money Market Fund - Premier Class			778,386	\$778,386	1.38%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments Diamond Hill Securitized Credit Fund 31 December 2024

Net Assets: \$ 52,056,232

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
74970FAD9	RMF Proprietary Issuance Trust	4.000%	08/25/62	3,750,000	\$3,090,826	5.94%
35634JAE8	Freedom Financial	0.000%	12/18/29	25,976	3,052,180	5.86%
00178EAC9	AMCR ABS Trust	11.250%	08/18/31	3,000,000	2,976,934	5.72%
62534LAC2	Mulligan Asset Securitization Loans	12.057%	10/15/31	2,500,000	2,484,606	4.77%
50205WAD9	LHOME Mortgage Trust	8.180%	09/25/39	2,500,000	2,477,715	4.76%
52590AAE4	Lendmark Funding Trust	8.470%	02/21/34	2,500,000	2,428,890	4.67%
68377NAD3	Oportun Funding, LLC	9.600%	08/15/29	2,300,000	2,297,287	4.41%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	3,000,000	2,161,706	4.15%
355917AC9	MultiFamily Structured Credit Risk Notes Banc of America Merrill Lynch Commercial	10.569%	10/25/44	2,125,000	2,155,871	4.14%
05551JAA8	Mortgage	2.627%	01/15/32	2,500,000	2,082,446	4.00%
48555MAD1	Kapitus Asset Securitization, LLC	9.900%	09/10/31	2,100,000	2,074,397	3.98%
74331FAA9	Progress Residential Trust	1.052%	04/17/38	2,138,089	2,072,556	3.98%
59319MAJ2	MF1 Multifamily Housing Mortgage Loan Trust	9.638%	10/19/38	2,000,000	2,018,810	3.88%
37186XBC8	Genesis Sales Finance Master Trust	13.370%	12/20/32	2,000,000	1,998,784	3.84%
05613GAG7	BX Commercial Mortgage Trust	7.970%	08/13/41	2,000,000	1,960,060	3.77%
05609GAJ7	BXMT Ltd.	6.762%	05/15/38	2,500,000	1,941,440	3.73%
89617AAE5	Tricolor Auto Securitization Trust	8.640%	07/15/30	1,500,000	1,511,062	2.90%
74333HAG0	Progress Residential Trust	2.225%	07/17/38	1,556,000	1,494,631	2.87%
26210YAG1	Drop Mortgage Trust	6.423%	10/15/43	1,500,000	1,365,000	2.62%
53218DAG3	Life Financial Services Trust	6.490%	05/15/39	1,100,000	1,042,250	2.00%
26210YAA4	Drop Mortgage Trust	5.873%	10/15/43	1,065,000	1,010,419	1.94%
00489TAE6	Acre Commerical Mortgage Trust	5.890%	12/18/37	1,000,000	972,815	1.87%
12592TAG0	COMM Mortgage Trust	3.238%	02/10/35	1,000,000	946,823	1.82%
02007G4H3	Ally Bank Auto Credit-Linked Notes	11.395%	09/15/32	932,816	934,515	1.79%
35563JAC7	MultiFamily Structured Credit Risk Notes	10.234%	07/25/41	1,000,000	914,439	1.76%
05608XAJ1	BXMT Ltd.	7.246%	11/15/37	800,000	725,476	1.39%
00439KAD8	Accelerated Assets, LLC	3.580%	10/20/40	684,113	601,835	1.16%
00178CAC3	AMCR ABS Trust	12.520%	01/21/31	500,000	519,947	1.00%
74331FAG6	Progress Residential Trust	1.805%	04/17/38	300,000	291,652	0.56%
12592TAA3	COMM Mortgage Trust	3.178%	02/10/35	275,000	269,059	0.52%
42806MBZ1	Hertz Vehicle Financing, LLC	9.400%	09/25/29	250,000	253,393	0.49%
74333VAA2	Progress Residential Trust	1.637%	05/17/26	150,608	145,556	0.28%
12434LAJ3	BXMT Ltd.	6.446%	02/15/38	150,000	135,179	0.26%
Money Market Funds						2.95%
857492706	State Street Institutional US Government Money Market Fund - Premier Class			1,534,259	\$1,534,259	2.95%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments Diamond Hill Securitized Credit Fund 30 November 2024

Net Assets: \$ 50,340,939

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
35634JAE8	Freedom Financial Trust	0.000%	12/18/29	25,976	\$3,017,092	5.99%
00178EAC9	AMCR ABS Trust	11.250%	08/18/31	3,000,000	2,989,133	5.94%
62534LAC2	Mulligan Asset Securitization Loans	12.057%	10/15/31	2,500,000	2,493,890	4.95%
50205WAD9	LHOME Mortgage Trust	8.180%	09/25/39	2,500,000	2,480,035	4.93%
52590AAE4	Lendmark Funding Trust	8.470%	02/21/34	2,500,000	2,453,860	4.87%
68377NAD3	Oportun Funding, LLC	9.600%	08/15/29	2,300,000	2,302,537	4.57%
355917AC9	MultiFamily Structured Credit Risk Notes	11.044%	10/25/44	2,125,000	2,173,864	4.32%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	3,000,000	2,172,059	4.32%
48555MAD1	Kapitus Asset Securitization, LLC	9.900%	09/10/31	2,100,000	2,074,516	4.12%
74331FAA9	Progress Residential Trust	1.052%	04/17/38	2,141,151	2,061,378	4.10%
05551JAA8	Banc of America Merrill Lynch Commercial Mortgage	2.627%	01/15/32	2,500,000	2,036,400	4.05%
59319MAJ2	MF1 Multifamily Housing Mortgage Loan Trust	10.369%	10/19/38	2,000,000	2,017,986	4.01%
37186XBC8	Genesis Sales Finance Master Trust	13.370%	12/20/32	2,000,000	2,000,000	3.97%
05613GAG7	BX Commercial Mortgage Trust	7.970%	08/13/41	2,000,000	1,982,578	3.94%
05609GAJ7	BXMT Ltd.	6.975%	05/15/38	2,500,000	1,900,065	3.77%
39571XAH7	Greensky Home Improvement	8.750%	10/27/59	1,700,000	1,725,448	3.43%
86324EAC1	Stream Innovations Issuer Trust	9.050%	02/15/45	1,500,000	1,526,236	3.03%
89617AAE5	Tricolor Auto Securitization Trust	8.640%	07/15/30	1,500,000	1,517,221	3.01%
74333HAG0	Progress Residential Trust	2.225%	07/17/38	1,556,000	1,491,133	2.96%
26210YAG1	Drop Mortgage Trust	6.423%	10/15/43	1,500,000	1,361,250	2.70%
53218DAG3	Life Financial Services Trust	6.702%	05/15/39	1,100,000	1,039,500	2.06%
26210YAA4	Drop Mortgage Trust	5.873%	10/15/43	1,065,000	1,009,753	2.01%
02007G4H3	Ally Bank Auto Credit-Linked Notes	0.000%	09/15/32	1,000,000	1,000,543	1.99%
00489TAE6	Acre Commerical Mortgage Trust	6.125%	12/18/37	1,000,000	972,690	1.93%
12592TAG0	COMM Mortgage Trust	3.238%	02/10/35	1,000,000	938,037	1.86%
35563JAC7	MultiFamily Structured Credit Risk Notes	10.234%	07/25/41	1,000,000	914,627	1.82%
05608XAJ1	BXMT Ltd.	7.525%	11/15/37	800,000	680,838	1.35%
00439KAD8	Accelerated Assets, LLC	3.580%	10/20/40	700,975	609,826	1.21%
00178CAC3	AMCR ABS Trust	12.520%	01/21/31	500,000	522,187	1.04%
12592TAA3	COMM Mortgage Trust	3.178%	02/10/35	275,000	266,750	0.53%
42806MBZ1	Hertz Vehicle Financing, LLC	9.400%	09/25/29	250,000	251,332	0.50%

Money Market Funds

857492706	State Street Institutional US Government Money Market Fund - Premier Class	219,440	\$219,440	0.44%
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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Securitized Credit Fund
31 October 2024

Net Assets: \$ 49,873,989

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
35634JAE8	Freedom Financial Trust	0.000%	12/18/29	25,976	\$3,182,060	6.38%
00178EAC9	AMCR ABS Trust	11.250%	08/18/31	3,000,000	2,975,233	5.97%
62534LAC2	Mulligan Asset Securitization Loans	12.057%	10/15/31	2,500,000	2,499,859	5.01%
50205WAD9	LHOME Mortgage Trust	8.180%	09/25/39	2,500,000	2,477,180	4.97%
52590AAE4	Lendmark Funding Trust	8.470%	02/21/34	2,500,000	2,436,231	4.89%
68377NAD3	Oportun Funding, LLC	9.600%	08/15/29	2,300,000	2,299,972	4.61%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	3,000,000	2,180,276	4.37%
355917AC9	MultiFamily Structured Credit Risk Notes	11.044%	10/25/44	2,125,000	2,143,594	4.30%
48555MAD1	Kapitus Asset Securitization, LLC	9.900%	09/10/31	2,100,000	2,070,526	4.15%
74331FAA9	Progress Residential Trust	1.052%	04/17/38	2,145,860	2,056,054	4.12%
	Banc of America Merrill Lynch Commercial					
05551JAA8	Mortgage	2.627%	01/15/32	2,500,000	2,021,055	4.05%
59319MAJ2	MF1 Multifamily Housing Mortgage Loan Trust	10.031%	10/19/38	2,000,000	2,019,178	4.05%
05613GAG7	BX Commercial Mortgage Trust	7.970%	08/13/41	2,000,000	1,960,133	3.93%
92540PAF5	Verus Securitization Trust	7.632%	10/25/69	2,000,000	1,923,157	3.86%
39571XAH7	Greensky Home Improvement	8.750%	10/27/59	1,700,000	1,709,315	3.43%
05609GAJ7	BXMT Ltd.	7.447%	05/15/38	2,500,000	1,636,243	3.28%
89617AAE5	Tricolor Auto Securitization Trust	8.640%	07/15/30	1,500,000	1,506,275	3.02%
86324EAC1	Stream Innovations Issuer Trust	9.050%	02/15/45	1,500,000	1,499,643	3.01%
74333HAG0	Progress Residential Trust	2.225%	07/17/38	1,556,000	1,490,880	2.99%
26210YAG1	Drop Mortgage Trust	6.618%	10/15/43	1,500,000	1,353,750	2.71%
53218DAG3	Life Financial Services Trust	6.897%	05/15/39	1,100,000	1,038,125	2.08%
26210YAA4	Drop Mortgage Trust	6.068%	10/15/43	1,065,000	1,008,422	2.02%
02007G4H3	Ally Bank Auto Credit-Linked Notes	0.000%	09/15/32	1,000,000	999,518	2.00%
00489TAE6	Acre Commerical Mortgage Trust	6.274%	12/18/37	1,000,000	972,687	1.95%
12592TAG0	COMM Mortgage Trust	3.238%	02/10/35	1,000,000	933,137	1.87%
05608XAJ1	BXMT Ltd.	7.695%	11/15/37	800,000	678,000	1.36%
00439KAD8	Accelerated Assets, LLC	3.580%	10/20/40	719,558	625,143	1.25%
00178CAC3	AMCR ABS Trust	12.520%	01/21/31	500,000	521,502	1.05%
42806MBZ1	Hertz Vehicle Financing, LLC	9.400%	09/25/29	250,000	251,051	0.50%
Money Market Funds						5.88%
857492706	State Street Institutional US Government Money			2,933,925	\$2,933,925	5.88%
	Market Fund - Premier Class					

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.