

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Securitized Credit Fund
28 February 2026

Net Assets: \$ 141,407,556

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
71384PBF7	Perimeter Master Note Business Trust	12.800%	12/16/30	6,000,000	\$6,023,058	4.26%
35634JAE8	Freedom Financial	0.000%	12/18/29	25,976	5,169,224	3.65%
10638BAG9	Brean Asset Backed Securities Trust	4.500%	03/25/78	5,635,197	4,916,512	3.48%
68278FAF5	Ocwen Loan Investment Trust	3.000%	11/25/38	5,600,000	4,402,904	3.11%
16473RAD6	Cherry Securitization Trust	12.690%	11/15/32	4,010,000	4,156,950	2.94%
74970FAD9	RMF Proprietary Issuance Trust	4.000%	08/25/62	3,750,000	3,453,869	2.44%
90355PAG1	US Bank NA	10.167%	09/25/32	3,242,547	3,260,676	2.31%
164737AD0	Cherry Securitization Trust	12.280%	04/15/32	3,000,000	3,067,065	2.17%
95004QAG3	Wells Fargo Commercial Mortgage Trust	8.623%	09/15/40	3,000,000	3,043,184	2.15%
31735EAF3	Finance of America	6.000%	11/25/28	3,100,000	2,918,903	2.06%
69549HAB1	Pagaya Point of Sale Holdings Grantor Trust	12.000%	07/20/33	3,000,000	2,833,344	2.00%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	3,000,000	2,802,783	1.98%
53218DAG3	Life Financial Services Trust	5.753%	05/15/39	3,050,000	2,777,110	1.96%
12675BAD6	CPC Asset Securitization, LLC	11.240%	07/15/31	2,580,000	2,586,092	1.83%
69547GAA7	Pagaya AI Debt Selection Trust	12.626%	12/15/32	2,499,493	2,556,609	1.81%
62534LAC2	Mulligan Asset Securitization Loans	12.057%	10/15/31	2,500,000	2,544,078	1.80%
74333HAG0	Progress Residential Trust	2.225%	07/17/38	2,556,000	2,532,802	1.79%
35563JAC7	MultiFamily Structured Credit Risk Notes	9.167%	07/25/41	2,500,000	2,500,034	1.77%
02342WAB8	AMDR ABS Trust	9.691%	12/19/33	2,375,000	2,426,706	1.72%
77119RAD8	ROC Mortgage Trust	8.539%	02/25/40	2,400,000	2,411,135	1.70%
355917AC9	MultiFamily Structured Credit Risk Notes	9.668%	10/25/44	2,125,000	2,251,679	1.59%
05551JAA8	Banc of America Merrill Lynch Commercial Mortgage	2.627%	01/15/32	2,500,000	2,217,893	1.57%
48555MAD1	Kapitus Asset Securitization, LLC	9.900%	09/10/31	2,100,000	2,099,459	1.48%
68379HAE2	Oportun Funding, LLC	10.820%	02/08/33	2,000,000	2,019,315	1.43%
05359NAF2	Avant Loans Funding Trust	10.750%	05/15/36	2,000,000	2,007,190	1.42%
37186XBC8	Genesis Sales Finance Master Trust	13.370%	12/20/32	2,000,000	1,959,267	1.38%
694951AB0	Pagaya Point of Sale Holdings	12.000%	01/20/34	2,000,000	1,923,775	1.36%
10638KAG9	Brean Asset Backed Securities Trust	4.500%	07/25/65	2,410,884	1,896,527	1.34%
897926CE9	Truist Bank Auto Credit-Linked Notes	9.685%	09/26/33	1,857,858	1,876,838	1.33%
12659JAE7	COLEM Mortgage Trust	2.461%	04/12/42	2,000,000	1,856,537	1.31%
10638BAE4	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,978,778	1,834,188	1.30%
68378RAE1	Oportun Funding, LLC	9.200%	07/08/33	1,800,000	1,806,061	1.28%
05609GAJ7	BXMT Ltd.	6.024%	05/15/38	1,850,000	1,779,504	1.26%
76089NAA1	Research-Driven Pagaya Motor Asset Trust I	10.739%	04/25/34	1,750,000	1,764,010	1.25%
68278EAE1	Onity Loan Investment Trust	3.000%	06/25/38	2,000,000	1,755,631	1.24%
53218DAJ7	Life Financial Services Trust	6.202%	05/15/39	2,000,000	1,692,050	1.20%
10638FAN5	Brean Asset Backed Securities Trust	5.000%	01/25/65	1,898,661	1,596,291	1.13%
848948AC9	Splitero Trust	7.000%	12/25/55	1,750,000	1,566,085	1.11%
12659JAJ6	COLEM Mortgage Trust	2.461%	04/12/42	1,800,000	1,553,883	1.10%
02007G5K5	Ally Bank Auto Credit-Linked Notes	10.219%	06/15/33	1,535,300	1,551,620	1.10%
74969TAE0	RMF Buyout Issuance Trust	4.704%	11/25/31	1,580,000	1,533,827	1.08%
694964AA5	Pagaya AI Debt Selection Trust	9.232%	09/15/33	1,500,000	1,502,960	1.06%
124761AB3	Colony American Finance Ltd.	10.054%	03/25/36	1,500,000	1,500,420	1.06%
50206JAD7	LHOME Mortgage Trust	7.694%	01/25/41	1,400,000	1,399,104	0.99%
10638PAG8	Brean Asset Backed Securities Trust	4.250%	10/25/65	1,775,341	1,345,879	0.95%
10638QAG6	Brean Asset Backed Securities	4.250%	01/25/66	1,706,623	1,244,397	0.88%
100842AA1	Boston Lending Trust	2.000%	07/25/61	1,337,235	1,218,368	0.86%
914917AC3	Unlock HEA Trust	6.000%	11/25/41	1,500,000	1,187,471	0.84%
53218CAN0	Life Financial Services Trust	6.724%	03/15/38	1,225,000	1,159,401	0.82%
10638BAF1	Brean Asset Backed Securities Trust	4.500%	03/25/78	1,171,050	1,057,189	0.75%
73071PAC9	Point Securitization Trust	7.000%	09/25/55	1,200,000	1,055,827	0.75%
26210YAA4	Drop Mortgage Trust	4.924%	10/15/43	1,065,000	1,054,361	0.75%

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62534LAF5	Mulligan Asset Securitization Loans	12.057%	10/15/31	1,000,000	\$1,017,631	0.72%
00092TAB1	ACHD Trust	9.380%	01/09/34	1,000,000	1,015,710	0.72%
588926AQ8	Merchants Fleet Funding, LLC	8.480%	01/20/39	1,000,000	1,015,019	0.72%
68378QAE3	Oportun Funding, LLC	9.400%	05/09/33	1,000,000	1,012,004	0.72%
87306XAD7	TVC Mortgage Trust	5.315%	04/25/40	1,000,000	1,002,899	0.71%
76971EAC8	RMF Buyout Issuance Trust	1.744%	10/25/50	1,050,506	991,296	0.70%
02007G4H3	Ally Bank Auto Credit-Linked Notes	11.395%	09/15/32	959,211	986,632	0.70%
26210YAG1	Drop Mortgage Trust	5.474%	10/15/43	838,000	825,438	0.58%
46649TBC9	JP Morgan Mortgage Trust	3.698%	09/25/48	993,601	707,305	0.50%
38382XW35	GNMA	0.000%	08/20/51	1,605,260	703,701	0.50%
57108V102	Marlette Funding Trust	0.000%	09/15/33	5,000	691,000	0.49%
02007G6U2	Ally Bank Auto Credit-Linked Notes	10.783%	09/15/33	668,455	673,238	0.48%
33852BAS4	Flagstar Mortgage Trust	4.000%	12/25/49	921,155	671,883	0.47%
46648RBC4	JP Morgan Mortgage Trust	3.576%	06/25/48	928,000	642,520	0.45%
	Banc of America Merrill Lynch Commercial					
05551JAJ9	Mortgage	3.289%	01/15/32	775,000	448,906	0.32%
00439KAD8	Accelerated Assets, LLC	3.580%	10/20/40	456,181	423,838	0.30%
3137AAEJ8	FHLMC	1.555%	05/15/41	318,205	270,120	0.19%
74333VAA2	Progress Residential Trust	1.637%	05/17/26	149,357	148,503	0.10%
Money Market Funds						2.25%
857492706	State Street Institutional US Government Money Market Fund - Premier Class			3,184,277	\$3,184,277	2.25%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.